

RESA 2023 - 2024 Budget Comparison

	2023 Budget	2023 Actuals	2024 Budget
Total INCOME	\$ 588,990	\$ 604,227	\$ 1,302,968
Income - Assessments	\$ 480,080	\$ 504,901	\$ 559,700
Assessments - Lot	\$ 4,000	\$ 6,390	\$ 3,100
Assessments - Senior	\$ 136,080	\$ 140,344	\$ 159,600
Assessments - Single	\$ 340,000	\$ 342,379	\$ 397,000
Assessments - Pre-payment [1]		\$ 15,788	
Income - Other			
Cell Tower	\$ 47,642	\$ 47,642	\$ 47,642
Lot Lease	\$ 11,800	\$ 18,967	\$ 31,800
SJWC Franchise Fee	\$ 18,967	\$ 18,967	\$ 19,776
Pavilion	\$ 25,000	\$ 2,530	\$ 15,000
Pool	\$ 3,000	\$ 7,219	\$ 3,500
Property Transfer	\$ 2,500	\$ 4,000	\$ 3,750
SBA Loan			\$ 621,800

Total EXPENSES	\$ 612,792	\$ 614,497	\$ 1,272,291
Planned Projects [2]	\$ 167,000	\$ -	\$ 803,000
Payroll Expenses	\$ 180,564	\$ 215,127	\$ 183,459
Insurance [3]	\$ 67,566	\$ 107,553	\$ 68,536
Reactive Repairs [4]	\$ 33,500	\$ 157,719	\$ 53,000
Utilities	\$ 31,923	\$ 25,989	\$ 27,840
Supplies	\$ 18,600	\$ 10,883	\$ 19,530
Taxes	\$ 18,370	\$ 15,873	\$ 18,832
Landscape & Maint	\$ 17,220	\$ 17,995	\$ 18,420
Employee Benefits	\$ 17,040	\$ 17,040	\$ 17,040
Legal Fees	\$ 15,000	\$ 8,872	\$ 17,500
Cleaning & Maintenance	\$ 9,000	\$ 6,603	\$ 7,800
Professional Services	\$ 7,005	\$ 6,199	\$ 7,360
Automobile Expense/Fuel	\$ 6,350	\$ 3,460	\$ 4,938
Equipment Rental	\$ 4,600	\$ 4,300	\$ 3,940
Morale	\$ 4,200	\$ 3,681	\$ 4,620
Dues & Subscriptions	\$ 4,365	\$ 4,030	\$ 4,327
License & Permits	\$ 2,609	\$ 821	\$ 1,620
Bank Service Charges	\$ 2,500	\$ 5,089	\$ 5,000
Advertising	\$ 2,150	\$ 2,241	\$ 2,750
Equipment Repair & Maint.	\$ 1,980	\$ 937	\$ 1,529
Training & Tuition	\$ 1,000	\$ -	\$ 1,000
Community Gifts	\$ 250	\$ 84	\$ 250

Net Profit/Loss	\$ (23,802.08)	\$ (10,270.00)	\$ 30,676.93
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[1] Assesments paid in advance for the entire year.

[2] In 2024, planned projects funds are differentiated from unplanned repairs - this will primarily be for road repairs.

[3] Insurance premiums were paid in full in 2023 for the entirety of 2024 to avoid finance charges.

[4] In 2023 this included both storm repairs and preparation for road repairs planned in 2024