

RESA 2024 - 2025 Budget Comparison

	2024 Budget	2024 Actuals	2025 Budget
Total INCOME	\$ 1,302,914	\$ 809,651	\$ 1,348,495
Income - Assessments	\$ 559,700	\$ 635,693	\$ 540,250
Assessments - Lot	\$ 3,100	\$ 18,655	\$ 3,500
Assessments - Senior	\$ 159,600	\$ 173,945	\$ 159,600
Assessments - Single	\$ 397,000	\$ 423,732	\$ 377,150
Assessments - Pre-paid Annuals		\$ 19,361	
Income - Other			
Cell Tower	\$ 47,642	\$ 47,642	\$ 47,642
Lot Lease	\$ 31,800	\$ 73,740	\$ 57,600
SJWC Franchise Fee	\$ 19,722	\$ 19,722	\$ 22,203
Bank Interest *NEW*	\$ -	\$ -	\$ 21,000
Pavilion	\$ 15,000	\$ 24,518	\$ 25,000
Pool	\$ 3,500	\$ 3,336	\$ 3,500
Property Transfer	\$ 3,750	\$ 5,000	\$ 4,000
Credit Card Fees *NEW*	\$ -	\$ -	\$ 5,500
SBA Loan	\$ 621,800	\$ -	\$ 621,800
Total EXPENSES	\$ 1,272,513	\$ 600,236	\$ 1,300,734
Planned Projects	\$ 803,000	\$ 149,194	\$ 785,253
Payroll Expenses	\$ 183,459	\$ 174,751	\$ 195,032
Insurance	\$ 68,536	\$ 77,085	\$ 73,224
Legal Fees	\$ 17,500	\$ 22,410	\$ 35,000
Reactive Repairs	\$ 53,000	\$ 25,892	\$ 34,500
SBA Loan Repayment *NEW*	\$ -	\$ -	\$ 28,953
Utilities	\$ 27,840	\$ 29,989	\$ 30,888
Supplies	\$ 19,530	\$ 11,243	\$ 11,580
Taxes	\$ 18,832	\$ 29,669	\$ 25,800
Landscape & Maintenance	\$ 18,420	\$ 21,230	\$ 21,867
Employee Benefits	\$ 17,040	\$ 16,640	\$ 17,040
Cleaning & Maintenance	\$ 7,800	\$ 6,799	\$ 6,000
Bank Service Charges	\$ 5,000	\$ 8,184	\$ 5,500
Professional Services	\$ 7,360	\$ 5,586	\$ 5,250
Automobile Expense/Fuel	\$ 4,938	\$ 4,247	\$ 5,130
Satisfaction (previously Morale)	\$ 4,360	\$ 1,678	\$ 4,360
Dues & Subscriptions	\$ 4,489	\$ 4,450	\$ 3,807
Equipment Rental	\$ 4,260	\$ 4,884	\$ 3,500
Advertising	\$ 2,750	\$ 3,035	\$ 3,100
License & Permits	\$ 1,620	\$ 1,144	\$ 1,200
Equipment Repair & Maint.	\$ 1,529	\$ 1,296	\$ 2,100
Training & Tuition	\$ 1,000	\$ 663	\$ 1,400
Community Gifts	\$ 250	\$ 168	\$ 250
Net Profit/Loss	\$ 30,401.00	\$ 209,414.57	\$ 47,760.81